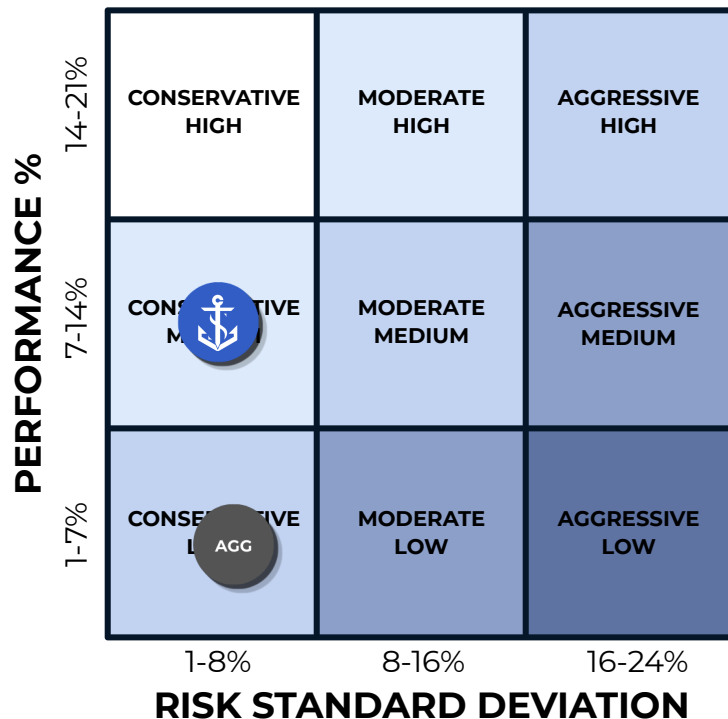
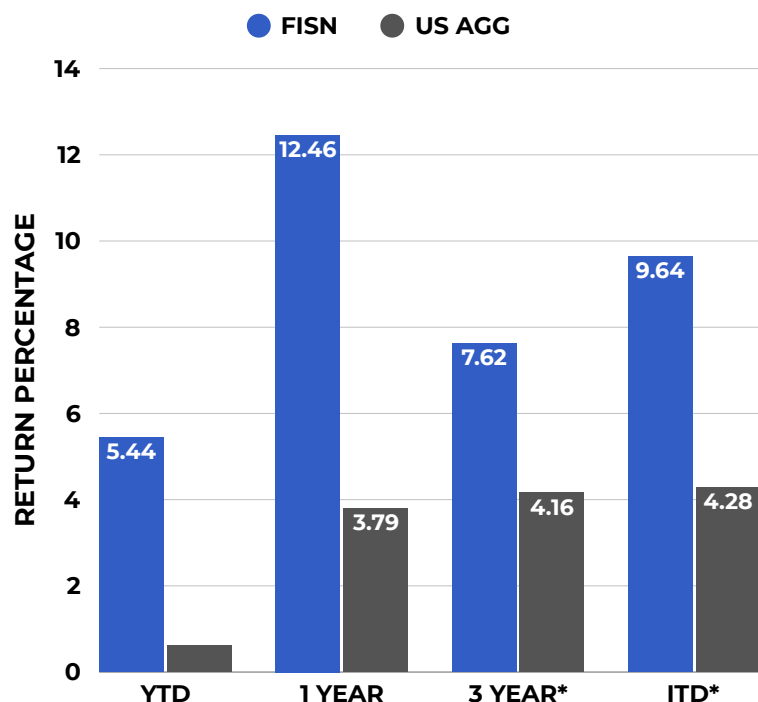




FIXED-INCOME STRUCTURED NOTES [FISN]

ANCORATO FIXED-INCOME VS. AGG BOND COMPARISON

Data shown is net of fees. Data as of June 30, 2026



*ITD stands for Inception-to-date

Performance is presented net of the strategy's advisory fee. The AGG Bond Fund is included for comparative purposes because it has a generally similar Nitrogen (formerly Riskalyze) risk score to the FISN strategy. The two investments differ significantly in their investment objectives, portfolio construction, holdings, liquidity, fees and expenses, and other characteristics. The comparison is intended to provide context regarding the strategy's performance relative to an investment with a similar Nitrogen risk score and should not be interpreted as indicating that the investments have similar holdings or risks. Past performance does not guarantee future results.

Ancorato Nitrogen Scores: 4.3 GPA & 29 Risk Score AGG Bond Nitrogen Scores: 3.7 GPA & 30 Risk Score

Nitrogen scores are generated using Nitrogen's proprietary analytics and are shown for informational purposes only. Different risk assessment tools may produce different results. Ancorato licenses Nitrogen's software and pays customary licensing fees for its use. Nitrogen is not affiliated with Ancorato and has not endorsed this material.

Investment Summary

- **Advisory - starting allocation amount of \$35,000 - \$99,999.99, fee 1.25%**
- **Institutional - starting allocation amount \$100,000+, fee 0.95%**
- Available for qualified and non-qualified accounts
- **Available Platforms:** Strategy Link, Schwab Advisor Center, Envestnet, GeoWealth and SMARtX
- **Custodians:** Schwab, Goldman Sachs, Altruist, and Fidelity (through Strategy Link)
- Tax Document: 1099 from custodian
- Risk Profile: Conservative-Moderate

Generally appropriate for investors seeking conservative-to-moderate risk exposure, subject to individual suitability and investment objectives.



FIXED-INCOME STRUCTURED NOTES (FISN)

YOU FOCUS ON THE CLIENT, WE MANAGE THE INCOME STRATEGY.

Ancorato's investment team actively manages every structured note through a disciplined, rules-based process—from initial screening through ongoing portfolio management. Our goal is to help advisors spend more time with clients while we manage the income strategy.

BEFORE IT REACHES YOUR CLIENT

1. FUNDAMENTAL SCREENING

Every potential basket undergoes fundamental, technical, and risk analysis to help avoid unnecessary headline risk before a note is ever priced.

2. BASKET VALIDATION

Each structure is evaluated using historical stress testing, quantitative analysis, and forward-looking market scenarios to assess downside risk.

3. COUPON OPTIMIZATION

We negotiate pricing across multiple dealers to seek the highest available coupon while maintaining the risk profile established by our investment process.

4. INVESTMENT COMMITTEE REVIEW

Every proposed structure undergoes a comprehensive Investment Committee review that considers:

- Fundamental analysis
- Quantitative metrics
- Portfolio fit
- Current macroeconomic conditions

Only structures meeting our investment standards move forward for client portfolios.

Structured notes involve risk, including the possible loss of principal, and are subject to the credit risk of the issuing financial institution. Coupon payments are contingent upon the terms of each note and are not guaranteed. Downside protection features apply only as specified in the applicable offering documents and generally apply only at maturity. The strategy is actively managed and may not achieve its investment objectives. Comparisons to the AGG Bond Fund are provided for informational purposes only and should not be interpreted as indicating that the investments have similar holdings, risks, or expected performance.

FOR THE LIFE OF THE NOTE (ACTIVE MANAGEMENT)

5. EXECUTION & CAPITAL DEPLOYMENT

Once approved, we execute the trade, verify every detail, deploy from new capital or actively redeploy capital from called or matured notes to help keep portfolios invested.

6. REGULARLY MONITOR

We regularly monitor every note for coupon opportunities, call events, market movements, and changing risk conditions throughout its life.

The investment process described represents Ancorato's general approach and may vary depending on market conditions, issuer availability, portfolio objectives, and client-specific circumstances.



LIGHTHOUSE

FOR MORE INFORMATION VISIT: [ANCORATOCAPITAL.COM/CONTACT-US](https://www.ancoratocapital.com/contact-us)

Our advisors don't have to wait for performance updates. Lighthouse delivers real-time reporting on open and closed structured notes, making it easy to monitor client portfolios from one centralized dashboard. Scan the QR code to request access.