

Seeks to generate current income in the mid-to-high single-digit range utilizing broad-based indices as underliers with a typical range of 30%-40% downside protection.

Underliers

Broad-Based Indices

Typical Protections

Principal Protection: 30% - 40%

Coupons

7.78%*

Average Realized Coupon Rate

BBI INCOME STRUCTURED NOTES

| Note Type | Coupon | Underliers | Duration | Protection | Call Frequency | Trade Date (Allocation %) |
|-----------|-------------------|--------------|-----------|-----------------|----------------|---------------------------|
| Income | 8.5% Contingent | SPX | 5 Years | C30/P30 Barrier | Monthly 6MNC | 3/31/2026 (5%) |
| Income | 10.10% Contingent | NDX/RTY/SPX | 3 Years | C40/P40 Barrier | Monthly 6MNC | 3/24/2026 (5%) |
| Income | 8.15% Contingent | SPX/RTY | 2 Years | C40/P40 Barrier | Quarterly 9MNC | 3/11/2026 (4%) |
| Income | 10.15% Contingent | SPX/RTY | 5 Years | C30/P40 Barrier | Monthly 3MNC | 3/3/2026 (5%) |
| Income | 9.50% Contingent | SPX/RTY | 5 Years | C30/P40 Barrier | Monthly 6MNC | 2/11/2026 (7%) |
| Income | 8.30% Contingent | SPX/RTY/MDX | 3 Years | C40/P40 Barrier | Quarterly 6MNC | 2/10/2026 (5%) |
| Income | 9.15% Contingent | SPX/RTY/NDX | 5 Years | C35/P40 Barrier | Quarterly 6MNC | 2/4/2026 (5%) |
| Income | 8.60% Contingent | SPX/RTY/INDU | 30 Months | C30/P40 Barrier | Quarterly 6MNC | 1/27/2026 (5%) |
| Income | 9.35% Contingent | SPX/RTY/NDX | 42 Months | C30/P40 Barrier | Quarterly 6MNC | 1/23/2026 (5%) |
| Income | 97.65% Contingent | SPX/RTY | 2 Years | C40/P40 Barrier | Quarterly 6MNC | 1/22/2026 (5%) |

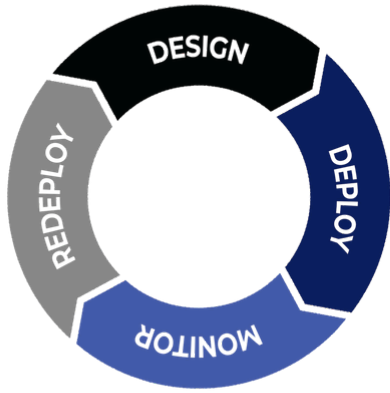
Investment Summary

- **Minimum Investment: \$20,000**
- Available for qualified and non-qualified accounts
- **Available Platforms:** Strategy Link, Schwab Advisor Center and GeoWealth
- **Custodians:** Schwab, Goldman Sachs, & Fidelity (through Strategy Link)
- Tax Document: 1099 from custodian
- Management Fee: 0.95%
- Risk Profile: Conservative

*The average realized coupon rate reflects the average coupon income received across the strategy, net of fees, for the period June 30, 2025 through March 31, 2026, and is adjusted where applicable for notes that missed one or more coupon payments during their term. This figure represents coupon income only and does not reflect total return. Total return may be higher or lower and includes coupon payments, gains or losses on notes at maturity or sale, and the impact of reinvestment and other factors.

Structured notes are unsecured debt obligations of the issuing financial institution, are not FDIC insured, and are subject to issuer credit risk. If the issuer defaults, investors may lose some or all of their investment. Downside protection is conditional, applies only if held to maturity, and is lost if the underlying asset breaches the stated barrier, potentially resulting in losses comparable to a direct investment. Structured notes may lack liquidity, and investors may be unable to sell prior to maturity or may incur losses if sold early. Certain notes include call features that may limit upside and create reinvestment risk. Protection levels reflect historical averages and are subject to change. This material may include forward-looking statements. Terms such as "seeks" and "average" are based on historical data; past performance does not guarantee future results. This strategy may not be suitable for all investors. Results may vary.

Active Management



Design:

Note underliers, features and protection levels

Deploy:

Allocate to structured notes following strategy disciplines

Monitor:

Active life cycle management throughout note duration

Redeploy:

Reinvest capital as structured notes are called, sold, or mature

| Monthly Deployment | Issuer Exposure | Index Exposure | Sector Exposure |
|--------------------|-----------------|----------------|-----------------|
| 5% - 25% | ≤ 30% | ≤ 50% | ≤ 25% |

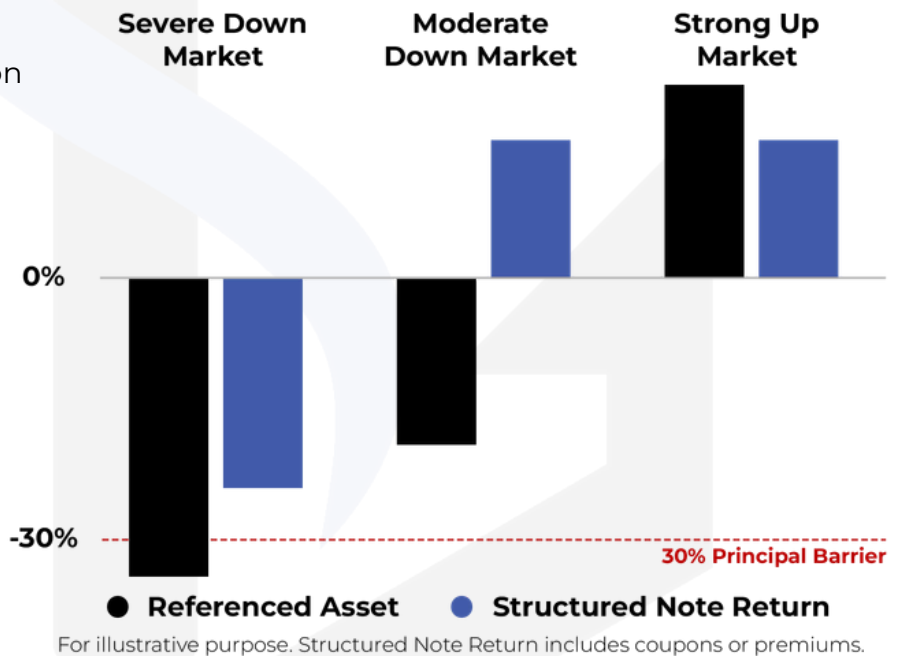
These parameters define how the Manager constructs and balances the portfolio — controlling monthly deployment, limiting issuer and index concentration, and capping sector exposure to keep the portfolio diversified and disciplined across market cycles.

How Structured Note Barriers Work

✓ Structured note barriers are predetermined downside protection levels. (e.g. 30%)

✓ If the referenced asset return is above the barrier level at maturity, the structured note will experience no loss on initial principal invested.

✓ If the referenced asset return is below the barrier level at maturity, the structured note will fully participate in the asset's downside return.



The stated investment objectives and portfolio parameters reflect the Manager's disciplined investment framework and are established based on the Manager's best knowledge and judgment at the time of preparation. While these guidelines are actively applied in managing the strategy, they may be adjusted in response to evolving market conditions, new information, or other relevant factors. Diversification and concentration limits do not guarantee against loss or ensure a profit. This material is provided for educational purposes only and does not constitute investment advice or a recommendation to buy or sell any security. All performance figures referenced herein are net of management fees. Past performance is not indicative of, and should not be relied upon as, a guarantee of future results. All investments involve risk, including the possible loss of principal.