

2019

Inception in
SMAs

415

Total # of
Structured Notes
(All structured note strategies)

\$330M+

Historical value of
structured notes purchased

53.25%

% Closed/Full Cycle Notes
(All notes as of 9/30/25)

Anchored Growth Overview

Objective: Seeks to generate total annualized return in the low-to-mid double-digit range

Strategy: Utilizes broad-based indices and sector ETFs as underliers with a typical range of 30%-40% downside protection

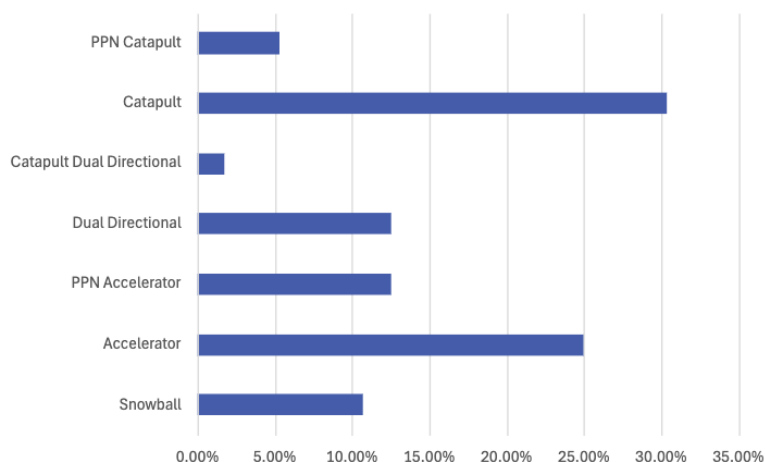
AGSN At-A-Glance

Experience Start	2019
Total Full Cycle Notes	22
% of Notes Sold Prior to Maturity	100.00%
Average Original Duration of Realized Notes (In Years)	4.24
Average Duration of Realized Notes (In Years)	1.22
Weighted Principle Protection of All Notes	55.44%
Weighted Realized Annualized Return*	3.43%

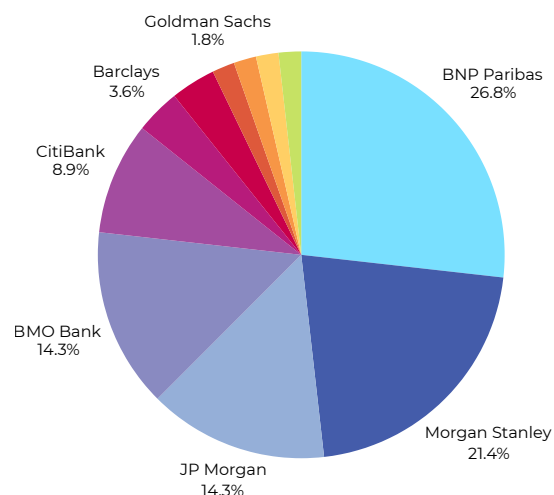
Average Annualized Yearly Non-Weighted Performance

Years	AGSN	Notes Liquidated
2019	N/A	0
2020	9.65%	1
2021	10.95%	6
2022	N/A	0
2023	-4.58%	8
2024	-9.36%	1
2025	14.91%	6

Types of Active AGSN Notes



Issuer Allocation of Active AGSN Notes



Average performance was calculated by adding up the total performance of each note that was sold or matured during the year and dividing the sum by the total number of notes that were sold or matured that year. No percentage indicates that no notes were sold or matured in that year.

*Net of fees, Forward looking statements are based on assumptions made by and information currently available to Ancorato. Unexpected contingencies should be considered when evaluating future estimates. Past performance is no guarantee of future performances.

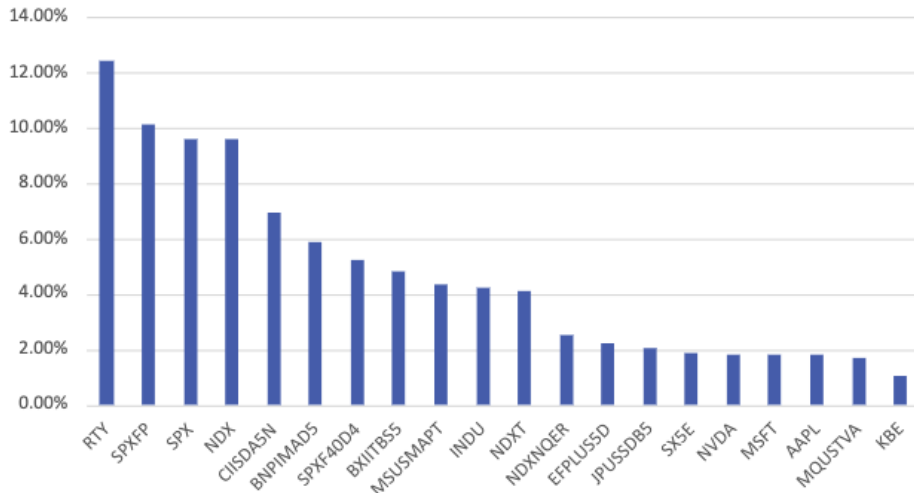
Notes that have not experienced a valuation date have been excluded from realized distribution calculations. Performance is as of 9/30/2025

AGSN with Holding Position Composite

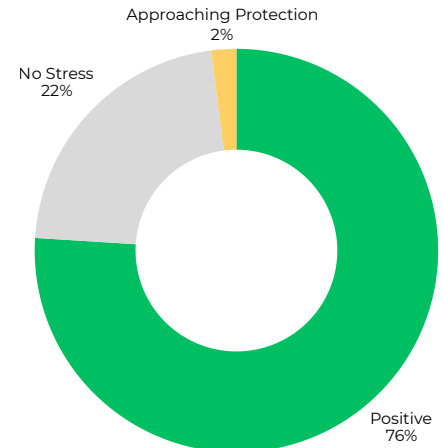
		January	February	March	April	May	June	July	August	September	October	November	December	Total
2025	Total Return Composite	2.43%	-1.30%	-3.30%	-1.79%	3.47%	4.03%	1.83%	2.51%	2.67%				10.73%
2024	Total Return Composite				0.14%	0.36%	0.24%	-0.24%	0.70%	0.51%	-1.76%	1.20%	-3.32%	-2.27%
Since Inception Total Return														8.22%

The AGSN + Holding Composite includes all fully discretionary separately managed accounts (SMAs) that meet the strategy minimum and follow the Anchored Growth Structured Notes strategy, which began in April 2024. The strategy seeks long-term capital appreciation by utilizing structured notes to create equity exposure, while maintaining disciplined capital protection through predefined risk barriers and tactical exposure management. The composite only includes notes purchased since the composite's inception.

Top 20 Underlier Exposure



Active Note Stress Levels



10 Example Anchored Growth Structured Notes in Portfolio* (List is not all inclusive)

Underliers	Rate	Duration (Months)	Date Purchased	Principal Protection Level	Issuing Bank	Note Type
NASDAQ 100	200.00%	13	6/30/2025	15%	BMO	Growth
S&P 500 Futures Index/NASDAQ 100 Futures Index	250.00%	60	7/8/2025	15%	BNP Paribas	Growth
S&P 500 Futures Index	25.00%	60	7/31/2025	50%	CitiBank	Catapult
S&P 500 Futures Index/Russell 2000/NASDAQ 100	400.00%	60	7/31/2025	30%	Morgan Stanley	Growth
S&P 500	150.00%	60	7/28/2025	30%	BMO	Dual Directional
SPDR S&P Bank ETF/Vanguard Infotech	167.00%	60	8/29/2025	30%	BNP Paribas	Growth
MQUSTVA	28.75%	60	8/29/2025	50%	JP Morgan	Snowball
S&P 500 Futures Index	18.10%	60	9/26/2025	15%	BNP Paribas	Catapult
NASDAQ 100/Russell 2000/Euro Stoxx 50	17.40%	60	9/30/2025	30%	BBVA	Snowball
S&P 500 Futures Index	17.00%	60	9/30/2025	30%	BBVA	Catapult

INVESTMENT SUMMARY

- **AGSN Minimum Investment: \$35,000**
- Available on qualified and non-qualified accounts
- Available on multiple custodians through [Strategy Link](#)
- Tax Document: 1099 from custodian
- Management Fee: 1.25%
- Risk Profile: Conservative - Moderate



*Net of fees, past performance is no guarantee of future performances.

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