

Firm Wide Experience

2019

Inception in SMAs

476

Total # of Structured Notes

\$361M+

Historical value of structured notes purchased

52.94%

% Closed/Full Cycle Notes

BBI Growth Overview



- **Objective:** Seeks to generate total annualized return in the high single-digit to low double-digit range
- **Strategy:** Utilizes broad-based indices as underliers with a typical range of 30%-40% downside protection

RISK
38

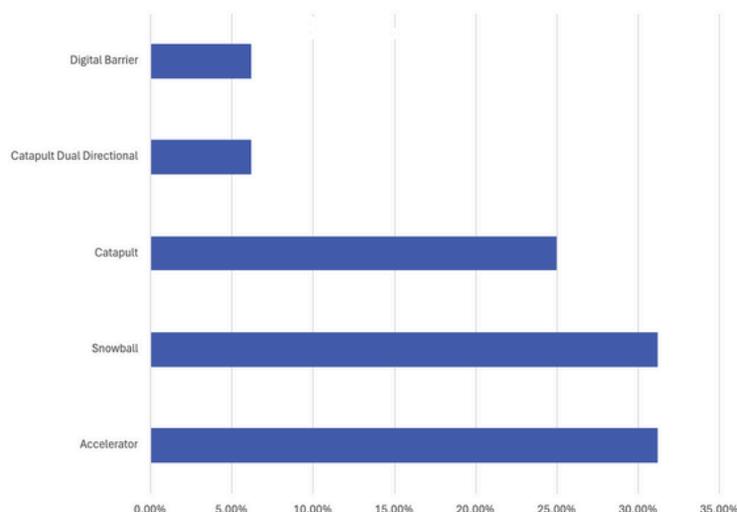
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BBI Growth Portfolio At-A-Glance

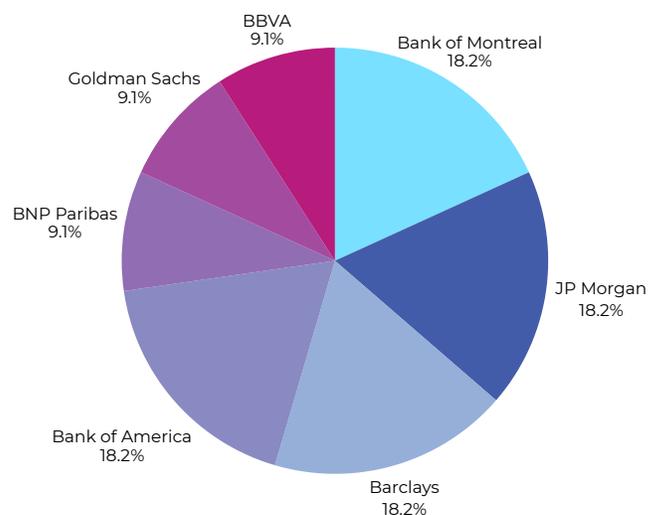
Inception Year	2025
Total Full Cycle Notes	N/A
Total # of Notes Invested Since Inception	16
Average Original Duration of Realized Notes (In Years)	N/A
Average Duration of Realized Notes (In Years)	N/A
Weighted Principle Protection of All Notes	36.36%
% of Notes Sold Prior to Maturity	N/A
Weighted Realized Annualized Return*	N/A

*Notes acquired in BGSN have 1 year or longer call premiums and/or maturity dates. BGSN purchased its first note on 06/30/2025

Types of Active BGSN Notes



Issuer Allocation of Active BGSN Notes



Average performance was calculated by adding up the total performance of each note that was sold or matured during the year and dividing the sum by the total number of notes that were sold or matured that year. No percentage indicates that no notes were sold or matured in that year.

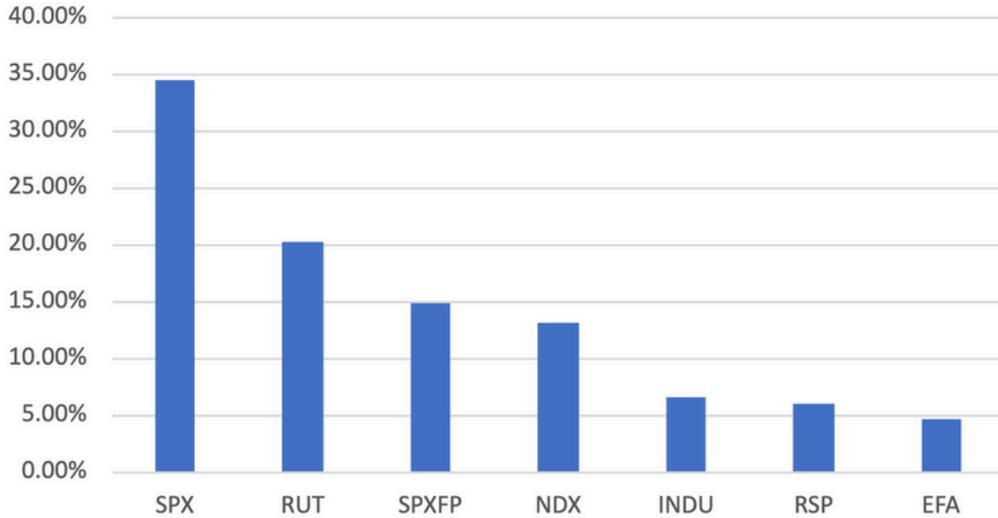
*Net of fees, Forward looking statements are based on assumptions made by and information currently available to Ancorato. Unexpected contingencies should be considered when evaluating future estimates. Past performance is no guarantee of future performances.

Notes that have not experienced a valuation date have been excluded from realized distribution calculations. Performance is as of 12/31/2025

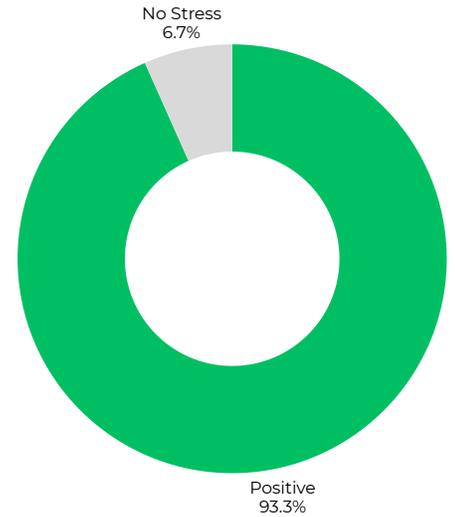
BGSN with Holding Position Composite

	January	February	March	April	May	June	July	August	September	October	November	December	Total						
2025	Return Composite												1.26%	-0.41%	0.09%	0.25%	0.16%	-0.15%	1.20%
												Since Inception Total Return			1.20%				

Top 8 Underlier Exposure



Active Note Stress Levels



5 Example Broad Based Growth Structured Notes in Portfolio* (List is not all inclusive)

Underliers	Rate	Duration (Months)	Date Purchased	Principal Protection Level	Issuing Bank	Note Type
RSP	100.00%	24	11/26/2025	15%	Morgan Stanley	Accelerator
SPX/EFA	11.00%	60	12/5/2025	35%	Bank of America	Snowball
SPX/NDX	12.05%	60	12/8/2025	30%	Morgan Stanley	Catapult
SPXFP	8.55%	60	12/17/2025	20%	BBVA	Snowball
SPXFP	173.50%	60	12/17/2025	20%	Morgan Stanley	Accelerator

BBI GROWTH INVESTMENT SUMMARY

- **Minimum Investment: \$20,000**
- Available for qualified and non-qualified accounts
- Available on Strategy Link, Schwab Advisor Center, and GeoWealth
- Tax Document: 1099 from custodian
- Management Fee: .95%
- Risk Profile: Conservative - Moderate
- Custodians: Schwab and Fidelity (through *Strategy Link*)



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