ANCORATO

ANCHORED-GROWTH [AGSN]

Q4 2025

Firm Wide Experience

2019	476	$361M+	52.94%
Inception in SMAs	Total # of Structured Notes	Historical value of structured notes purchased	% Closed/Full Cycle Notes

Anchored Growth Overview

Nitrogen

Objective: Seeks to generate total annualized return in the low-to-mid double-digit range

Strategy: Utilizes broad-based indices and sector ETFs as underliers with a typical range of 30%-40% downside protection

RISK 54

3.8

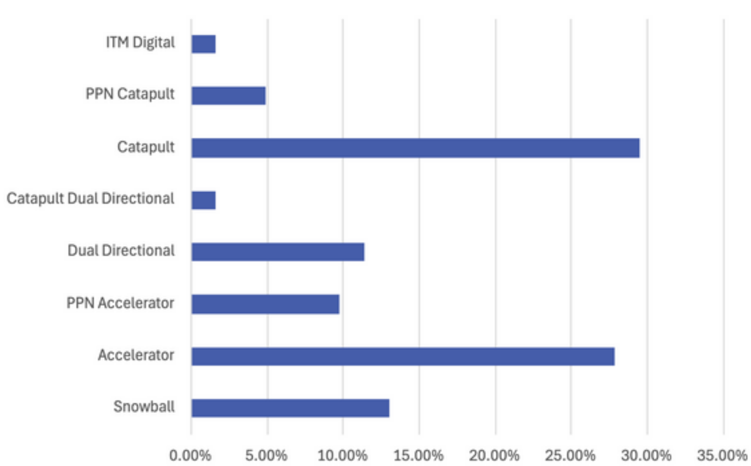
AGSN At-A-Glance

Experience Start	2019
Total Full Cycle Notes	27
Total # of Notes Invested Since Inception	88
% of Notes Sold Prior to Maturity	100.00%
Average Original Duration of Realized Notes (In Years)	3.48
Average Duration of Realized Notes (In Years)	1.23
Weighted Principle Protection of All Notes	49.15%
Weighted Realized Annualized Return*	**4.87%**

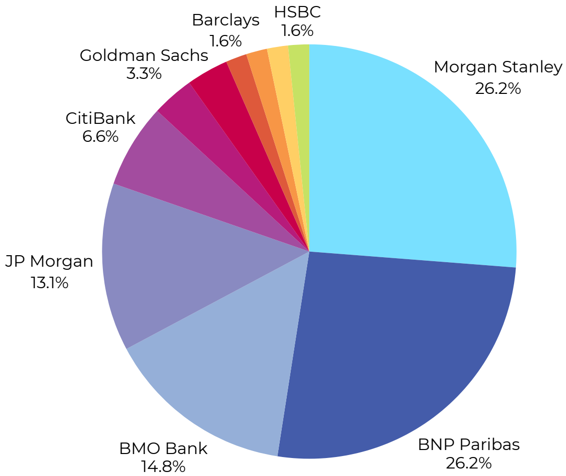
Average Annualized Yearly Non-Weighted Performance

Years	AGSN	Notes Liquidated
2019	N/A	0
2020	9.65%	1
2021	10.95%	6
2022	N/A	0
2023	-4.58%	8
2024	-9.36%	1
2025	15.90%	10

Types of Active AGSN Notes



Issuer Allocation of Active AGSN Notes



Averge performance was calculated by adding up the total performance of each note that was sold or matured during the year and dividing the sum by the total number of notes that were sold or matured that year. No percentage indicates that no notes were sold or matured in that year.

*Net of fees, Forward looking statements are based on assumptions made by and information currently available to Ancorato. Unexpected contingencies should be considered when evaluating future estimates.past performance is no guarantee of future performances.

Notes that have not experienced a valuation date have been excluded from realized distribution calculations. Performance is as of 12/31/2025

ANCORATO

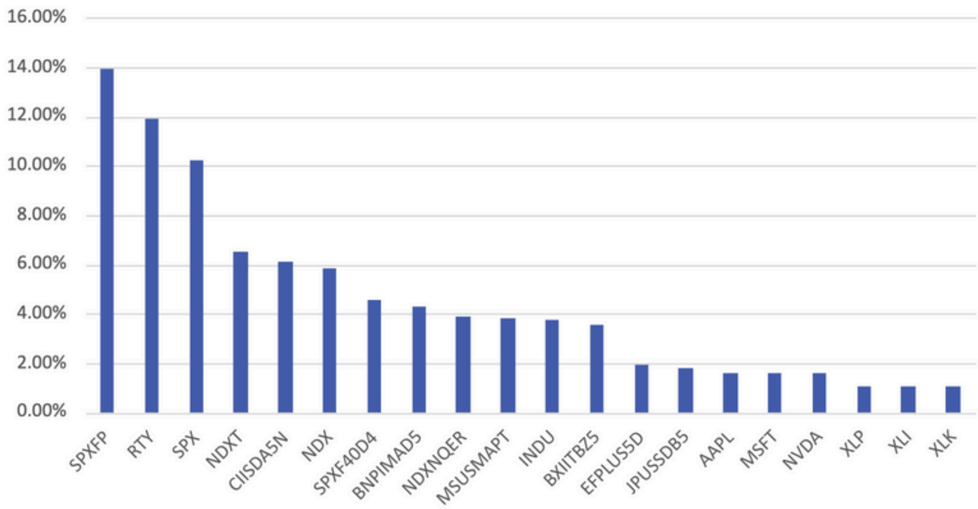
ANCHORED-GROWTH [AGSN]

Q4 2025

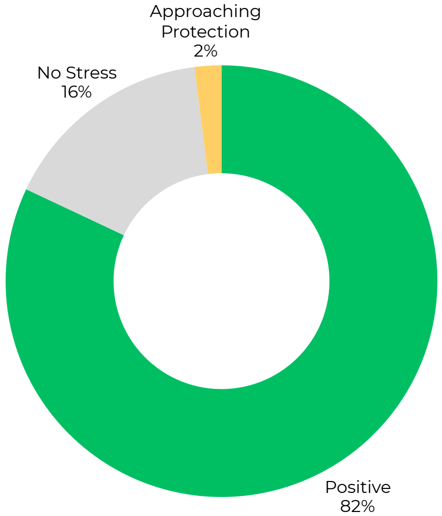
AGSN with Holding Position Composite														
		January	February	March	April	May	June	July	August	September	October	November	December	Total
2025	Total Return Composite	2.43%	-1.30%	-3.30%	-1.79%	3.47%	4.03%	1.83%	2.51%	2.67%	1.75%	0.13%	0.50%	13.37%
2024	Total Return Composite				0.14%	0.36%	0.24%	-0.24%	0.70%	0.51%	-1.76%	1.20%	-3.32%	-2.27%
											Since Inception Total Return			10.79%

The AGSN + Holding Composite includes all fully discretionary separately managed accounts (SMAs) that meet the strategy minimum and follow the Anchored Growth Structured Notes strategy, which began in April 2024. The strategy seeks long-term capital appreciation by utilizing structured notes to create equity exposure, while maintaining disciplined capital protection through predefined risk barriers and tactical exposure management. The composite only includes notes purchased since the composite's inception.

Top 20 Underlier Exposure



Active Note Stress Levels



10 Example Anchored Growth Structured Notes in Portfolio* (List is not all inclusive)						
Underliers	Rate	Duration (Months)	Date Purchased	Principal Protection Level	Issuing Bank	Note Type
SPDR S&P MIDCAP 400 ETF/NASDAQ 100/VanEck Semiconductors	30.00%	60	10/20/2025	40%	Morgan Stanley	Catapult
S&P 500 Futures Index	12.00%	60	10/22/2025	40%	BNP Paribas	Catapult
DOW INDU/Russell 2000/NASDAQ 100 Tech	15.00%	60	10/23/2025	30%	BNP Paribas	Snowball
S&P 500 Futures Index	26.00%	60	10/31/2025	20%	GS Finance	Catapult
S&P 500 Futures Index	158.00%	36	11/7/2025	20%	Morgan Stanley	Accelerator
S&P 500/Energy Sector/NASDAQ 100 Tech	16.00%	24	11/21/2025	30%	GS Finance	Snowball
Consumer Staples/Industrials/Technology Sector	19.15%	36	11/20/2025	20%	Morgan Stanley	Snowball
S&P 500/Russell 2000/NASDAQ 100 Tech	15.65%	36	12/2/2025	30%	Morgan Stanley	Snowball
S&P 500 Futures Index	204.50%	60	12/12/2025	30%	JP Morgan	Accelerator
S&P 500/Russell 2000/	141.20%	36	12/23/2025	25%	BMO	Accelerator

INVESTMENT SUMMARY

- **AGSN Minimum Investment: $35,000**
- Available for qualified and non-qualified accounts
- Available on Strategy Link, Schwab Advisor Center and GeoWealth
- Tax Document: 1099 from custodian
- Management Fee: 1.25%
- Risk Profile: Conservative
- Custodians: Schwab and Fidelity (through Strategy Link)

*Net of fees, past performance is no guarantee of future performances.
Notes that have not experienced a valuation date have been excluded from realized distribution calculations. Performance is as of 12/31/2025